A BILL FOR AN ACT

To amend section 11 of Public Law No. 15-55, as amended, to allow one-time reprogramming from the personnel line item of the Department of Foreign Affairs to meet the costs of currency fluctuations for the FSM Tokyo Mission Office, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 11 of Public Law No. 15-55, as amended, is
- 2 hereby amended to read as follows:
- 3 "Section 11. Reprogramming. Reprogramming of funds into 4 or from the personnel budget line items shall not be 5 permitted, except that reprogramming from the personnel budget of the Department of Foreign Affairs is allowed 6 7 for one time only in the amount not to exceed \$60,000 to defraycostsand cover budgetary shortfall ofFSM Tokyo 8 Mission Office as result of fluctuations in the exchange 9 10 rate. The President, Speaker and Chief Justice may reprogram up to 10% to or from the funds appropriated in 11 12 sections 2 (Operating expenses of the Executive Branch), 13 3 (Operating expenses of the Legislative Branch), and 4 14 (Operating expenses of the National Judicial Branch) 15 respectively. Reprogramming of funds within a 16 department, office or agency shall be effected by the head of such department, office or agency by specifying 17 in writing to the Secretary of Finance and 18 19 Administration, FSM National Government, the accounts

1	for which funding is either increased or decreased. The
2	President shall report to Congress within one month of
3	the last day of each financial quarter all amounts
4	reprogrammed inter or intra a department, office or
5	agency.
6	Section 2. Effective Date. This act shall become law upon
7	approval by the President of the Federated States of Micronesia or
8	upon its becoming law without such approval.
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10	Date: 9/17/09 Introduced by: /s/ Joe N. Suka
11	Joe N. Suka (by request)
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